

**DOWNSWOOD PARISH COUNCIL
FINANCE COMMITTEE MEETING – 22 NOVEMBER 2023
IN THE COMMUNITY CENTRE AT 7.30 PM**

Persons present: Cllrs R Cheesman, A-M Butler, K Alden-Morris, J Tournay, Teresa Irving – RFO/Parish Clerk.

The meeting was chaired by Councillor A-M Butler.

- 1. APOLOGIES:** No apologies were received.
- 2. NOTIFICATION OF WHETHER ANYONE WISHES TO RECORD ANY ITEMS:** No notifications received.
- 3. DECLARATIONS OF INTEREST/REQUEST FOR DISPENSATIONS:** None received.
- 4. ADJOURNMENT FOR QUESTIONS FROM MEMBERS OF THE PUBLIC:** No members of the public were present.
- 5. PREPARE DRAFT BUDGET FOR REPORTING TO FULL COUNCIL:** Having considered the income and expenditure for 2023/24, the Finance Committee's recommendation to Full Council is that in order to meet the financial demands that will be placed on the council during the forthcoming year, the Precept is increased to £39,000.
- 6. REVIEW OF FINANCIAL RESERVES POLICY FOR REPORTING TO FULL COUNCIL:** Following discussion, the Policy will be referred to Full Council for consideration at the end of the financial year.
- 7. ITEMS FOR FUTURE DISCUSSION:** End of Year Reserves & Electronic Banking.
- 8. DATE OF NEXT MEETING:** To be convened as and when required.

There being no further business, the meeting closed at 9.55 pm.